

Newsletter Update – February 5, 2025

I would like to take this opportunity to share a few important updates that were either not included in the annual newsletter or require additional clarification.

1. **Availability on Tuesdays**

On Tuesday afternoons and evenings, I volunteer at the Laconia VITA (Volunteer Income Tax Assistance) site. During this time, I will be unavailable to respond to emails or phone calls. Any inquiries received will be addressed on Wednesday.

2. **Documentation for Charitable and Medical Deductions**

Clients have inquired about the necessary documentation for charitable and medical deductions. I only require a one-page summary of the total deductions or expenses (e.g., "\$2,000 in charitable deductions" rather than individual donation details). If you have any questions, please reach out. Additionally, if you are claiming an energy-related credit for your home or purchased a qualifying electric vehicle in 2024, please contact me before submitting your documents.

3. **IRA Disbursements and Qualified Charitable Donations (QCDs)**

If you received a disbursement from your IRA and a portion of it was a Qualified Charitable Donation (QCD), please contact me before sending your documentation.

4. **Clarifications on Required Documents**

If you are uncertain about what information you need to provide, please do not hesitate to contact me for guidance.

5. **Upcoming Meeting Opportunity**

If there is interest, I will be available for an informal meeting at Panera Bread (22 Fort Eddy Road, Concord, NH 03301) on February 22nd. If you would like to meet, please reach out to coordinate a time.

I hope you are staying warm during these cold days! My Shiba Inu trio certainly ensures I get outside for walks three times a day.

Best regards,
Scott the Taxman